

**SCHEDULE 5C**  
**ESTIMATED 2006-07 FISCAL YEAR CASHFLOW**  
**GENERAL FUND**  
(Dollars in Millions)

<b>2006-07 FISCAL CASHFLOW</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>TOTAL</b>
<b>BEGINNING CASH BALANCE</b>	<b>\$9,233</b>	<b>\$1,149</b>	<b>\$0</b>	<b>\$92</b>	<b>\$0</b>	<b>\$9,233</b>							
<b>RECEIPTS:</b>													
Alcoholic Beverage Excise Tax	\$35	\$19	\$30	\$33	\$21	\$27	\$31	\$20	\$22	\$26	\$26	\$26	\$316
Corporation Tax	302	205	2,252	359	-143	1,735	323	268	1,352	1,617	277	1,749	10,296
Cigarette Tax	16	10	6	12	7	10	10	9	9	10	10	10	119
Inheritance, Gift and Estate Taxes	2	3	1	1	3	0	0	0	0	0	0	0	10
Insurance Tax	12	21	786	-257	25	510	12	25	311	305	16	460	2,226
Personal Income Tax	2,616	3,135	5,287	3,089	2,406	4,311	9,433	1,451	2,266	10,883	2,533	5,296	52,706
Retail Sales and Use Tax	929	3,480	2,202	1,077	3,513	2,183	964	3,358	2,135	756	3,878	2,746	27,221
Income from Pooled Money Investments	65	82	26	61	40	37	42	46	56	43	39	75	612
Other	27	334	376	91	286	495	146	246	145	160	272	23	2,601
<b>TOTAL, Receipts</b>	<b>\$4,004</b>	<b>\$7,289</b>	<b>\$10,966</b>	<b>\$4,466</b>	<b>\$6,158</b>	<b>\$9,308</b>	<b>\$10,961</b>	<b>\$5,423</b>	<b>\$6,296</b>	<b>\$13,800</b>	<b>\$7,051</b>	<b>\$10,385</b>	<b>\$96,107</b>
<b>DISBURSEMENTS:</b>													
State Operations:													
University of California	\$319	\$223	\$238	\$320	\$307	\$296	\$257	\$241	\$300	\$305	\$122	\$148	\$3,076
Debt Service	12	393	456	481	204	200	23	530	331	322	150	181	3,283
Other State Operations	2,034	1,621	2,081	1,686	1,464	1,430	1,649	1,390	1,202	1,646	1,453	1,179	18,835
Social Services	1,718	705	606	773	667	595	1,021	548	645	973	414	564	9,229
Medi-Cal Assistance	1,181	1,109	1,183	1,101	1,291	1,531	1,090	963	1,496	1,154	914	560	13,573
Other Health Services	72	88	67	20	73	87	29	42	53	15	25	-12	559
Schools	4,584	4,127	3,990	5,175	2,958	4,424	4,047	6,062	2,945	2,635	2,550	224	43,721
Teachers' Retirement	598	0	0	119	0	0	120	0	0	120	0	2	959
Transfer to Special Fund for Economic Uncertainties	0	0	472	0	0	0	335	0	0	0	0	0	807
Other	1,569	667	1,286	1,266	589	1,009	907	557	686	724	347	2,098	11,704
<b>TOTAL, Disbursements</b>	<b>\$12,087</b>	<b>\$8,933</b>	<b>\$10,379</b>	<b>\$10,941</b>	<b>\$7,553</b>	<b>\$9,572</b>	<b>\$9,478</b>	<b>\$10,333</b>	<b>\$7,658</b>	<b>\$7,894</b>	<b>\$5,975</b>	<b>\$4,944</b>	<b>\$105,746</b>
<b>EXCESS RECEIPTS/(DEFICIT)</b>	<b>-\$8,084</b>	<b>-\$1,644</b>	<b>\$587</b>	<b>-\$6,474</b>	<b>-\$1,395</b>	<b>-\$264</b>	<b>\$1,483</b>	<b>-\$4,910</b>	<b>-\$1,362</b>	<b>\$5,907</b>	<b>\$1,076</b>	<b>\$5,442</b>	<b>-\$9,639</b>
<b>NET TEMPORARY LOANS:</b>													
Special Fund for Economic Uncertainties and Budget Stabilization Account	\$0	\$495	-\$495	\$1,767	\$0	\$0	\$335	\$0	\$0	\$0	\$0	-\$1,695	\$406
Other Internal Sources	0	0	0	3,116	1,395	264	-1,818	4,910	1,362	-5,907	-1,076	-2,246	0
Revenue Anticipation Notes	0	0	0	1,500	0	0	0	0	0	0	0	-1,500	0
<b>TOTAL, Net Temporary Loans</b>	<b>\$0</b>	<b>\$495</b>	<b>-\$495</b>	<b>\$6,383</b>	<b>\$1,395</b>	<b>\$264</b>	<b>-\$1,483</b>	<b>\$4,910</b>	<b>\$1,362</b>	<b>-\$5,907</b>	<b>-\$1,076</b>	<b>-\$5,441</b>	<b>\$406</b>
<b>ENDING CASH BALANCE</b>	<b>\$1,149</b>	<b>\$0</b>	<b>\$92</b>	<b>\$0</b>									
<b>AVAILABLE/BORROWABLE RESOURCES:</b>													
Special Fund for Economic Uncertainties and Budget Stabilization Account	\$1,295	\$1,295	\$1,767	\$1,767	\$1,767	\$1,767	\$2,102	\$2,102	\$2,102	\$2,102	\$2,102	\$2,102	\$2,102
Other Internal Sources	12,385	11,950	11,823	13,098	12,923	12,664	12,523	12,667	13,039	13,314	13,795	13,764	13,764
Revenue Anticipation Notes	0	0	0	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	0	0
<b>TOTAL, Available/Borrowable Resources</b>	<b>\$13,680</b>	<b>\$13,245</b>	<b>\$13,589</b>	<b>\$16,364</b>	<b>\$16,189</b>	<b>\$15,931</b>	<b>\$16,124</b>	<b>\$16,269</b>	<b>\$16,641</b>	<b>\$16,915</b>	<b>\$17,397</b>	<b>\$15,866</b>	<b>\$15,866</b>
<b>CUMULATIVE LOAN BALANCES:</b>													
Special Fund for Economic Uncertainties and Budget Stabilization Account	\$0	\$495	\$0	\$1,767	\$1,767	\$1,767	\$2,102	\$2,102	\$2,102	\$2,102	\$2,102	\$406	\$406
Other Internal Sources	0	0	0	3,116	4,511	4,775	2,957	7,867	9,229	3,322	2,246	0	0
Revenue Anticipation Notes	0	0	0	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	0	0
<b>TOTAL, Cumulative Loan Balances</b>	<b>\$0</b>	<b>\$495</b>	<b>\$0</b>	<b>\$6,383</b>	<b>\$7,777</b>	<b>\$8,042</b>	<b>\$6,559</b>	<b>\$11,469</b>	<b>\$12,831</b>	<b>\$6,924</b>	<b>\$5,848</b>	<b>\$406</b>	<b>\$406</b>
<b>UNUSED BORROWABLE RESOURCES</b>	<b>\$13,680</b>	<b>\$12,750</b>	<b>\$13,589</b>	<b>\$9,982</b>	<b>\$8,412</b>	<b>\$7,889</b>	<b>\$9,566</b>	<b>\$4,800</b>	<b>\$3,810</b>	<b>\$9,991</b>	<b>\$11,549</b>	<b>\$15,460</b>	<b>\$15,460</b>
<b>Cash and Unused Borrowable Resources</b>	<b>\$14,829</b>	<b>\$12,750</b>	<b>\$13,681</b>	<b>\$9,982</b>	<b>\$8,412</b>	<b>\$7,889</b>	<b>\$9,566</b>	<b>\$4,800</b>	<b>\$3,810</b>	<b>\$9,991</b>	<b>\$11,549</b>	<b>\$15,460</b>	<b>\$15,460</b>

Note: Numbers may not add due to rounding.